

200,000 rsf

# **BUILDING FEATURES**

Lobby Central lobby with shared access to ground level courtyard

**Outdoor Space** Garden level, Floors 1, 7, 11, 12

#### Bike Room

Subways A, B, C, D and #1 trains

#### **DESIGN PARAMETERS**

Floor-to-Floor Heights Base: 12'-3" to 14'-0" typ;

17'-0" max. Tower: 13'-4" to 13'-6" typ;

# 15'-0" max.

Finished Ceiling Heights Base: 9'-0" to 10'-6" typ; 13'-6" max.

Tower: 10'-0" to 10'-2" typ; 11'-8" max.

**Exterior Wall** Base: Windowed masonry

Tower: Glass curtain wall

Column Spacing Base:

East to West: 13'-0" to 16'-0" North to South: 10'-0" to 16'-3"

Tower: East to West: 26'-0" North to South: 17'-0"

# **BUILDING SYSTEMS**

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Structure Base: Cast iron columns, steel frame, concrete slab

Tower: Steel frame, concrete slab

Floor Load 50 lbs. live load

Elevators Three passenger, one swing [freight/passenger]

Heating and Cooling Base: Air-cooled variable refrigerant flow

Tower: Air-cooled variable refrigerant flow; floormounted fin-tube perimeter radiation

**Tenant Electrical Load Capacity** 6 watts per usable square foot demand load

**Telecommunications** Two telecom closets per floor

# **REAL ESTATE TAX EXEMPTION**

The Malt House will qualify for an enhanced 25 year Industrial and Commercial Abatement Program (ICAP) real estate tax benefit that will significantly reduce tenants' exposure to real estate tax increases.

# **COMMERCIAL RENT TAX EXEMPTION**

Malt House tenants are exempt from the occupancy tax that companies pay south of 96th Street. This exempts users from an annual tax of 3.9% of the rent, representing savings of over \$2 per square foot per year.

# ENERGY COST-SAVINGS PROGRAM AND Business incentive rate

Qualifying Malt House tenants will benefit from reduced electric rates from two programs: ECSP and BIR. The ECSP program will reduce the entire electric bill by approximately 15% to 20% annually for twelve years; the BIR program will reduce the entire electric bill by an additional 12% to 15% for fifteen years. Combined savings range from approximately 27% to 35% of total electric costs. Tech, life science and other manufacturers may also benefit from savings on gas charges.

# RELOCATION AND EMPLOYMENT Assistance program

Malt House tenants that relocate jobs from outside New York City or from below 96th Street in Manhattan are eligible to receive REAP business income tax credits equal to \$3,000 per employee per year for twelve years. A company relocating 200 employees would receive a \$600,000 per year income tax credit under REAP representing savings of between \$15 and \$20 per square foot per year.

# TENANT ECONOMIC INCENTIVE BENEFITS

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FACTS

FIGURES